

Summer, 2002**Economics 211****Chad Turner**

Texts: O'Sullivan and Sheffrin, *Microeconomics: Principles and Tools*, 2nd Ed., 2001.
Miller, Benjamin, & North, *The Economics of Public Issues*, 12th Ed, 1999.

Objective: Learn to think in a manner consistent with the existence of scarcity.

Communications:

Office	213 Sistine Hall
Office Hours	MTWThF, 9:45-11:00 (and by appt.)
E-mail	chad@clemsun.edu
Website	http://www.clemson.edu/~chad
Phone	656-3953

Website: The website address is listed above. You should check it periodically. Homework assignments, solutions, lecture notes, and sample test questions will be posted.

Attendance: Strongly recommended. In the event that I am late and no arrangements were made, students may leave after a 10-minute wait. I encourage you to ask questions in class. Outstanding class participation may affect your grade. **Please turn off or silence all electronic equipment before entering the classroom.**

Exams: There will be three in-term exams and a cumulative final exam. Together, these exams will comprise 80% of your grade.

<u>Exam</u>	<u>Date</u>	<u>Weight</u>
First	Friday, July 12 th	10%
Second	Monday, July 22 th	20%
Third	Wednesday, July 31 st	20%
Final	Wednesday, August 7 th	30%

All students are expected to take all of the exams on schedule. No make-up exams will be given for the in-class exams. If you miss one of the three in-class exams, its weight will be shifted to the exams that you do take, at no penalty to you (see below). If you miss more than one in-class exam, I reserve the right to (i) give you a grade of zero on one or both missed exams, and / or (ii) require additional work from you. The University requires you to take the Final Exam, unless I exempt you, a low probability event.

Approximately 80% of the material on the exams will come from lectures, with the remaining 20% coming from readings in Miller, Benjamin, & North. The bulk of each test will be in multiple choice format, with roughly 15% being short answer. The Final exam will be multiple choice only.

Quizzes / Homework: The remaining 20% of your grade will be comprised of a series of short in-class quizzes and homework assignments. Quizzes will be announced in lecture, you will be given fair warning on dates. Homework assignments will be distributed in class and posted on the website. **No make-up quizzes will be given.** As I generally distribute answers to homework assignments on the date they are due, **I cannot accept late homework.** However, I will drop your lowest quiz/homework score.

Grading scale: Each class and each exam is unique. Nevertheless, as a rough idea of the scale you can expect, I offer this:

85-100 = A 70-84 = B 55-69 = C 45-54 = D < 45 = F

The actual scale will be set at the end of the semester, when I know all grades on all assignments.

Disclaimer: I reserve the right to make changes to the syllabus at any time during the course, as circumstances warrant. Although I try to make the learning process both fun and fair, remember both are in the eye of the beholder. Caveat emptor.

Outline of Topics: We will generally discuss material in the order it is presented in the O’ Sullivan and Sheffrin textbook, with the exception of chapters 7, 8, 11 and 19. The chapters assigned in Miller, Benjamin, & North will compliment the material being discussed in lectures. A rough guideline is given below.

<u>Exam</u>	<u>O’Sullivan and Sheffrin</u>	<u>Miller, Benjamin, & North</u>
Exam #1	1, 2, 3, 4	1, 3, 5, 6, 8, 9
Exam #2	5, 6, 9, 10, 12, 13, 14	11, 12, 13, 14, 17, 20
Exam #3	15, 16, 17, 18	23, 24, 25, 26, 28
Final	Cumulative, including 20	29, 30, 31 only (not cumulative)

Students with Disabilities: Appropriate accommodations will be made if you have documented disabilities. For the relevant university policies and procedures, see

http://virtual.clemson.edu/groups/disability_services/Student_Guide.htm#StudResp

During the first week of classes, you present to me a letter from Disability Services documenting the disability and requesting specific accommodations.

Academic Integrity: The Clemson University statement on academic integrity, as adopted by student government, says in relevant part:

“We shall not tolerate lying, cheating, or stealing in any form.”

All work that bears on my evaluation of your performance must be yours alone. It is your responsibility to ensure that your behavior conforms fully to spirit and letter of the academic integrity statement. If you have any questions, do not hesitate to ask me.

Other Important Dates:

Thursday, July 4	Holiday
Friday, July 5	Last day to register or add a class
Saturday, July 6	Classes meet
Monday, July 8	Last day to drop a class without a W grade
Friday, July 19	Last day to drop a class without final grades

Exam Weights:

	<u>Exam #1</u>	<u>Exam #2</u>	<u>Exam #3</u>	<u>Final</u>
Take all Three	10%	20%	20%	30%
Miss Exam #1	-	22.9	22.9	34.3%
Miss Exam #2	13.3%	-	26.7%	40%
Miss Exam #3	13.3%	26.7%	-	40%